

April 30, 2021

**VIA ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket 4978 – Last Resort Reconciliation Report**

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a National Grid (“National Grid” or the “Company”), enclosed please find an electronic version<sup>1</sup> of the Company’s First Quarter Last Resort Service (“LRS”) Reconciliation Report (“Report”). The enclosed Report provides the status of the reconciliations related to the provision of LRS, including the following: LRS supply costs; LRS administrative costs; and Renewable Energy Standard (“RES”) costs. The reconciliations reflect actual revenue for the period January 1, 2021 through March 31, 2021 and actual expenses for the period January through February 2021 for LRS supply costs and RES costs and actual expenses for the period January through March 2021 (with the exception of GIS-related costs<sup>2</sup>) for LRS administrative costs.

The following attachments are included within the Report:

**Attachment 1 – Report to RIPUC – Last Resort Reconciliation:** This attachment contains the Company’s total LRS reconciliation collectively and individually for the Residential, Commercial, and Industrial Groups for the period January 1, 2021 through March 31, 2021.

**Attachment 2 – Report to RIPUC – Last Resort Service Administrative Cost Adjustment Reconciliation:** This attachment contains the reconciliation of LRS administrative costs collectively and individually for the Residential, Commercial, and Industrial Groups in accordance with the Company’s Last Resort Adjustment Provision, R.I.P.U.C. No. 2237.

**Attachment 3 – Report to RIPUC – Renewable Energy Standard Reconciliation:** This attachment contains the reconciliation of the revenue and expense attributable to compliance with the Renewable Energy Standard.

**Attachment 4 – Report to RIPUC – Unbilled Billing Adjustment Revenue:** This attachment contains the current status of unbilled Last Resort Billing Adjustments.

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<sup>1</sup> Per practice during the COVID-19 emergency period, the Company is providing a PDF version of the Report. The Company will provide the Commission Clerk with a hard copy and, if needed, additional hard copies of the Report at a later date.

<sup>2</sup> GIS-related costs are available through February 2021 as of the time of this filing.

Luly E. Massaro, Commission Clerk  
Docket 4978 - Last Resort Reconciliation Report  
April 30, 2021  
Page 2 of 2

**Attachment 5 – Report to RIPUC – Spot Market Purchases:** In accordance with Order No. 20125, issued by the Rhode Island Public Utilities Commission on September 23, 2010 in Docket No. 4149, this attachment shows a comparison of spot market price estimates included in the SOS/LRS rates of the Residential and Commercial Groups to actual all-in spot prices for the period January 2020 through March 2021.<sup>3</sup>

Thank you for your attention to this filing. If you have any questions regarding the enclosed Report, please contact me at 401-784-4263.

Sincerely,



Andrew S. Marcaccio

Enclosures

cc: Docket 4978 Service List  
Tiffany Parenteau, Esq.  
John Bell, Division

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<sup>3</sup> Since the time of Order No. 20125, the Company has implemented a new structure for SOS/LRS in which the previously defined customer groups “Small Customer Group” and “Large Customer Group” have been replaced with “Residential Group,” “Commercial Group,” and “Industrial Group.” The Company is authorized to procure LRS through spot market purchases for the Residential and Commercial Groups.

**Attachment 1**

**The Narragansett Electric Company**  
**Report to the RIPUC**  
**Last Resort Reconciliation**

**for the period**  
**January 2021 through December 2021**

**Submitted: April 2021**

The Narragansett Electric Company  
LAST RESORT SERVICE RECONCILIATION  
For the Period January 1, 2021 through December 31, 2021  
BASE RECONCILIATION - ALL CLASSES

		Beginning Balance (a)	LRS Revenue (b)	LRS Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1)	Jan-21	\$0	\$13,914,153	\$37,462,644	(\$23,548,491)	(\$23,548,491)	(\$5,891,247)
(2)	Feb-21	(\$23,548,491)	\$32,104,080	\$34,089,654	(\$1,985,574)	(\$25,534,065)	(\$9,394,092)
(3)	Mar-21	(\$25,534,065)	\$29,345,405	\$0	\$29,345,405	\$3,811,340	
(4)	Apr-21	\$3,811,340	\$0	\$0	\$0	\$3,811,340	
(5)	May-21	\$3,811,340	\$0	\$0	\$0	\$3,811,340	
(6)	Jun-21	\$3,811,340	\$0	\$0	\$0	\$3,811,340	
(7)	Jul-21	\$3,811,340	\$0	\$0	\$0	\$3,811,340	
(8)	Aug-21	\$3,811,340	\$0	\$0	\$0	\$3,811,340	
(9)	Sep-21	\$3,811,340	\$0	\$0	\$0	\$3,811,340	
(10)	Oct-21	\$3,811,340	\$0	\$0	\$0	\$3,811,340	
(11)	Nov-21	\$3,811,340	\$0	\$0	\$0	\$3,811,340	
(12)	Dec-21	\$3,811,340	\$0	\$0	\$0	\$3,811,340	
(13)	Jan-22	\$3,811,340	\$0	\$0	\$0	\$3,811,340	
	Subtotal	\$0	\$75,363,638	\$71,552,298	\$3,811,340	\$3,811,340	
(14)	Ending Balance Prior to Application of Interest						(\$9,394,092)
(15)	Interest						(\$16,753)
(16)	Ending Balance Including Interest						(\$9,410,845)
(1)	Reflects revenues based on kWhs delivered after January 1						
(13)	Reflects revenues based on kWhs delivered prior to January 1						
(14)	Ending balance, Column (f)						
(15)	[(Beginning balance + Ending balance) ÷ 2] x (2.14% x 2/12)]						
(16)	Line (14) + Line (15)						

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- (a) Beginning balance, sum of beginning balance, Pages 2 and 3; Column (e) from previous row
  - (b) Pages 2, 3 and 4, Column (b)
  - (c) Pages 2, 3 and 4, Column (c)
  - (d) Column (b) - Column (c)
  - (e) Column (a) + Column (c)
  - (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company  
LAST RESORT SERVICE RECONCILIATION  
For the Period January 1, 2021 through December 31, 2021  
Base Reconciliation - By Customer Group

Residential
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	<u>Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1) Jan-21	\$0	\$10,784,156	\$27,959,088	(\$17,174,932)	(\$17,174,932)	(\$4,121,078)
(2) Feb-21	(\$17,174,932)	\$23,734,280	\$25,401,029	(\$1,666,749)	(\$18,841,681)	(\$7,012,964)
(3) Mar-21	(\$18,841,681)	\$21,506,758	\$0	\$21,506,758	\$2,665,077	
(4) Apr-21	\$2,665,077	\$0	\$0	\$0	\$2,665,077	
(5) May-21	\$2,665,077	\$0	\$0	\$0	\$2,665,077	
(6) Jun-21	\$2,665,077	\$0	\$0	\$0	\$2,665,077	
(7) Jul-21	\$2,665,077	\$0	\$0	\$0	\$2,665,077	
(8) Aug-21	\$2,665,077	\$0	\$0	\$0	\$2,665,077	
(9) Sep-21	\$2,665,077	\$0	\$0	\$0	\$2,665,077	
(10) Oct-21	\$2,665,077	\$0	\$0	\$0	\$2,665,077	
(11) Nov-21	\$2,665,077	\$0	\$0	\$0	\$2,665,077	
(12) Dec-21	\$2,665,077	\$0	\$0	\$0	\$2,665,077	
(13) Jan-22	\$2,665,077	\$0	\$0	\$0	\$2,665,077	
(14) Ending Balance Prior to Application of Interest						(\$7,012,964)
(15) Interest						<u>(\$12,506)</u>
(16) Ending Balance Including Interest						(\$7,025,470)
(1) Reflects revenues based on kWhs delivered after January 1						
(13) Reflects revenues based on kWhs delivered prior to January 1						
(14) Ending balance, Column (f)						
(15) $[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times (2.14\% \times 2/12)$						
(16) Line (14) + Line (15)						

- (a) Beginning balance \$0; Column (e) from previous row
- (b) Page 5, Column (a) - Residential
- (c) Page 6, Column (e) - Residential
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)

The Narragansett Electric Company  
LAST RESORT SERVICE RECONCILIATION  
For the Period January 1, 2021 through December 31, 2021  
Base Reconciliation - By Customer Group

Commercial
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		<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly Over/(Under)</u>	<u>Ending Balance</u>	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u>	
		(a)	(b)	(c)	(d)	(e)	(f)	
(1)	Jan-21	\$0	\$2,550,536	\$7,893,210	(\$5,342,674)	(\$5,342,674)	(\$1,532,414)	
(2)	Feb-21	(\$5,342,674)	\$6,927,746	\$7,302,267	(\$374,521)	(\$5,717,195)	(\$2,258,642)	
(3)	Mar-21	(\$5,717,195)	\$6,288,278	\$0	\$6,288,278	\$571,083		
(4)	Apr-21	\$571,083	\$0	\$0	\$0	\$571,083		
(5)	May-21	\$571,083	\$0	\$0	\$0	\$571,083		
(6)	Jun-21	\$571,083	\$0	\$0	\$0	\$571,083		
(7)	Jul-21	\$571,083	\$0	\$0	\$0	\$571,083		
(8)	Aug-21	\$571,083	\$0	\$0	\$0	\$571,083		
(9)	Sep-21	\$571,083	\$0	\$0	\$0	\$571,083		
(10)	Oct-21	\$571,083	\$0	\$0	\$0	\$571,083		
(11)	Nov-21	\$571,083	\$0	\$0	\$0	\$571,083		
(12)	Dec-21	\$571,083	\$0	\$0	\$0	\$571,083		
(13)	Jan-22	\$571,083	\$0	\$0	\$0	\$571,083		
(17)	Ending Balance Prior to Application of Interest							(\$2,258,642)
(18)	Interest							<u>(\$4,028)</u>
(19)	Ending Balance Including Interest							(\$2,262,670)
(1)	Reflects revenues based on kWhs delivered after January 1							
(13)	Reflects revenues based on kWhs delivered prior to January 1							
(17)	Ending balance, Column (f)							
(15)	[(Beginning balance + Ending balance) ÷ 2] x (2.14% x 2/12)]							
(16)	Line (14) + Line (15)							

- (a) Beginning balance \$0; Column (e) from previous row
- (b) Page 5, Column (c) - Commercial
- (c) Page 6, Column (e) - Commercial
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)

The Narragansett Electric Company  
LAST RESORT SERVICE RECONCILIATION  
For the Period January 1, 2021 through December 31, 2021  
Base Reconciliation - By Customer Group

Industrial
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		<u>Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Ending Balance</u> (e)	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u> (f)
(1)	Jan-21	\$0	\$579,461	\$1,610,346	(\$1,030,885)	(\$1,030,885)	(\$237,755)
(2)	Feb-21	(\$1,030,885)	\$1,442,054	\$1,386,358	\$55,696	(\$975,189)	(\$122,486)
(3)	Mar-21	(\$975,189)	\$1,550,369	\$0	\$1,550,369	\$575,180	
(4)	Apr-21	\$575,180	\$0	\$0	\$0	\$575,180	
(5)	May-21	\$575,180	\$0	\$0	\$0	\$575,180	
(6)	Jun-21	\$575,180	\$0	\$0	\$0	\$575,180	
(7)	Jul-21	\$575,180	\$0	\$0	\$0	\$575,180	
(8)	Aug-21	\$575,180	\$0	\$0	\$0	\$575,180	
(9)	Sep-21	\$575,180	\$0	\$0	\$0	\$575,180	
(10)	Oct-21	\$575,180	\$0	\$0	\$0	\$575,180	
(11)	Nov-21	\$575,180	\$0	\$0	\$0	\$575,180	
(12)	Dec-21	\$575,180	\$0	\$0	\$0	\$575,180	
(13)	Jan-22	\$575,180	\$0		\$0	\$575,180	
(17)	Ending Balance Prior to Application of Interest						(\$122,486)
(18)	Interest						<u>(\$218)</u>
(19)	Ending Balance Including Interest						(\$122,704)
(1)	Reflects revenues based on kWhs delivered after January 1						
(13)	Reflects revenues based on kWhs delivered prior to January 1						
(17)	Ending balance, Column (f)						
(15)	[(Beginning balance + Ending balance) ÷ 2] x (2.14% x 2/12)]						
(16)	Line (14) + Line (15)						

- (a) Beginning balance \$0; Column (e) from previous row
- (b) Page 5, Column (c) - Industrial
- (c) Page 6, Column (d) - Industrial
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)

The Narragansett Electric Company  
LAST RESORT SERVICE RECONCILIATION  
For the Period January 1, 2021 through December 31, 2021

Revenue

		Commercial			Industrial			Grand	
		Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Grand Total Base Revenue
		(a)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1)	Jan-21	\$10,784,156	\$2,550,821	(\$285)	\$2,550,536	\$582,379	(\$2,917)	\$579,461	\$13,914,153
(2)	Feb-21	\$23,734,280	\$6,928,406	(\$660)	\$6,927,746	\$1,448,126	(\$6,072)	\$1,442,054	\$32,104,080
(3)	Mar-21	\$21,506,758	\$6,288,762	(\$484)	\$6,288,278	\$1,556,868	(\$6,499)	\$1,550,369	\$29,345,405
(4)	Apr-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(5)	May-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(6)	Jun-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(7)	Jul-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8)	Aug-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9)	Sep-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10)	Oct-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(14)	Total	\$56,025,194	\$15,767,989	(\$1,429)	\$15,766,560	\$3,587,373	(\$15,488)	\$3,571,884	\$75,363,638

(1) Reflects revenues based on kWhs delivered after January 1

(13) Reflects revenues based on kWhs delivered prior to January 1

(a) Monthly revenue reports

(b) Monthly revenue reports

(c) Column (a) + Column (b)

(d) Residential Column (a) + Commercial Column (c) + Industrial Column (c)

The Narragansett Electric Company  
LAST RESORT SERVICE RECONCILIATION  
For the Period January 1, 2021 through December 31, 2021

Expense

	Residential					Commercial					Industrial				Grand Total Expense
	Base Last Resort Expense	Capacity Charges	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Last Resort Expense	Capacity Charges	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Last Resort Expense	Capacity Charges	Supplier Reallocations & Other	Total	
	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	(f)
(1) Jan-21	\$17,442,592	\$7,409,151	\$477,360	\$2,629,985	\$27,959,088	\$5,281,268	\$1,900,574	(\$99,839)	\$811,207	\$7,893,210	\$1,185,606	\$428,288	(\$3,548)	\$1,610,346	\$37,462,644
(2) Feb-21	\$15,453,333	\$7,408,951	\$188,564	\$2,350,181	\$25,401,029	\$4,683,747	\$1,903,711	(\$80,931)	\$795,740	\$7,302,267	\$934,407	\$421,601	\$30,350	\$1,386,358	\$34,089,654
(3) Mar-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(4) Apr-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(5) May-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(6) Jun-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(7) Jul-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8) Aug-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9) Sep-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10) Oct-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11) Nov-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12) Dec-21	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
(13) Total	\$32,895,925	\$14,818,102	\$665,924	\$4,980,166	\$53,360,117	\$9,965,015	\$3,804,285	(\$180,770)	\$1,606,947	\$15,195,477	\$2,120,013	\$849,889	\$26,802	\$2,996,704	\$71,552,298

- (a) monthly Last Resort Service invoices
- (b) monthly Last Resort Service invoices
- (c) monthly Last Resort Service invoices
- (d) monthly ISO New England bills
- (e) Column (a) + Column (b) + Column (c) + Column (d)
- (f) Residential Column (e) + Commercial Column (e) + Industrial Column (d)

The Narragansett Electric Company  
**LAST RESORT SERVICE RECONCILIATION**  
For the Period January 1, 2021 through December 31, 2021  
Status of Prior Period Reconciliation Amounts

**Section 1**

Reconciliation Period: January 2019 through December 2019  
Recovery Period: April 2020 through March 2021  
Beginning Balance: \$7,638,288, per Schedule REP-2, Page 2, Docket No. 5005

Residential							
Month	Beginning	Charge/	Ending	Interest	Interest	Interest	Ending
	Balance	(Refund)	Balance	Balance	Rate	Interest	Balance
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-20	\$7,638,288		\$7,638,288	\$7,638,288	2.91%	\$18,523	\$7,656,811
(2) Feb-20	\$7,656,811		\$7,656,811	\$7,656,811	2.91%	\$18,568	\$7,675,379
(3) Mar-20	\$7,675,379		\$7,675,379	\$7,675,379	2.14%	\$13,688	\$7,689,067
(4) Apr-20	\$7,689,067	(\$253,135)	\$7,435,932	\$7,562,500	2.14%	\$13,486	\$7,449,418
(5) May-20	\$7,449,418	(\$577,294)	\$6,872,124	\$7,160,771	2.14%	\$12,770	\$6,884,894
(6) Jun-20	\$6,884,894	(\$604,740)	\$6,280,154	\$6,582,524	2.14%	\$11,739	\$6,291,893
(7) Jul-20	\$6,291,893	(\$907,590)	\$5,384,303	\$5,838,098	2.14%	\$10,411	\$5,394,714
(8) Aug-20	\$5,394,714	(\$1,098,689)	\$4,296,025	\$4,845,370	2.14%	\$8,641	\$4,304,666
(9) Sep-20	\$4,304,666	(\$767,086)	\$3,537,580	\$3,921,123	2.14%	\$6,993	\$3,544,573
(10) Oct-20	\$3,544,573	(\$592,668)	\$2,951,905	\$3,248,239	2.14%	\$5,793	\$2,957,698
(11) Nov-20	\$2,957,698	(\$569,218)	\$2,388,480	\$2,673,089	2.14%	\$4,767	\$2,393,247
(12) Dec-20	\$2,393,247	(\$648,236)	\$1,745,011	\$2,069,129	2.14%	\$3,690	\$1,748,701
(13) Jan-21	\$1,748,701	(\$774,312)	\$974,389	\$1,361,545	2.14%	\$2,428	\$976,817
(14) Feb-21	\$976,817	(\$729,190)	\$247,627	\$612,222	2.14%	\$1,092	\$248,719
(15) Mar-21	\$248,719	(\$660,710)	(\$411,991)	(\$81,636)	0.89%	(\$61)	(\$412,052)
(16) Apr-21	(\$412,052)	\$0	(\$412,052)	(\$412,052)	0.89%	(\$306)	(\$412,358)

**Section 2**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022  
Beginning Balance: \$13,817,412, per Schedule NG-2, Page 2, Docket No. 5127

Residential							
Month	Beginning	Charge/	Ending	Interest	Interest	Interest	Ending
	Balance	(Refund)	Balance	Balance	Rate	Interest	Balance
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-21	\$13,817,412		\$13,817,412	\$13,817,412	2.14%	\$24,641	\$13,842,053
(2) Feb-21	\$13,842,053		\$13,842,053	\$13,842,053	2.14%	\$24,685	\$13,866,738
(3) Mar-21	\$13,866,738		\$13,866,738	\$13,866,738	0.89%	\$10,284	\$13,877,022
(4) Apr-21	\$13,877,022	\$0	\$13,877,022	\$13,877,022	0.89%	\$0	\$13,877,022
(5) May-21	\$13,877,022	\$0	\$13,877,022	\$13,877,022	0.89%	\$0	\$13,877,022
(6) Jun-21	\$13,877,022	\$0	\$13,877,022	\$13,877,022	0.89%	\$0	\$13,877,022
(7) Jul-21	\$13,877,022	\$0	\$13,877,022	\$13,877,022	0.89%	\$0	\$13,877,022
(8) Aug-21	\$13,877,022	\$0	\$13,877,022	\$13,877,022	0.89%	\$0	\$13,877,022
(9) Sep-21	\$13,877,022	\$0	\$13,877,022	\$13,877,022	0.89%	\$0	\$13,877,022
(10) Oct-21	\$13,877,022	\$0	\$13,877,022	\$13,877,022	0.89%	\$0	\$13,877,022
(11) Nov-21	\$13,877,022	\$0	\$13,877,022	\$13,877,022	0.89%	\$0	\$13,877,022
(12) Dec-21	\$13,877,022	\$0	\$13,877,022	\$13,877,022	0.89%	\$0	\$13,877,022
(13) Jan-22	\$13,877,022	\$0	\$13,877,022	\$13,877,022	0.89%	\$0	\$13,877,022
(14) Feb-22	\$13,877,022	\$0	\$13,877,022	\$13,877,022	0.89%	\$0	\$13,877,022
(15) Mar-22	\$13,877,022	\$0	\$13,877,022	\$13,877,022	2.14%	\$0	\$13,877,022
(16) Apr-22	\$13,877,022	\$0	\$13,877,022	\$13,877,022	2.14%	\$0	\$13,877,022

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

The Narragansett Electric Company  
**LAST RESORT SERVICE RECONCILIATION**  
For the Period January 1, 2021 through December 31, 2021  
Status of Prior Period Reconciliation Amounts

**Section 1**

Reconciliation Period: January 2019 through December 2019  
Recovery Period: April 2020 through March 2021  
Beginning Balance: (\$931,955), per Schedule REP-2, Page 3, Docket No. 5005

Commercial							
Month	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-20	(\$931,955)		(\$931,955)	(\$931,955)	2.91%	(\$2,260)	(\$934,215)
(2) Feb-20	(\$934,215)		(\$934,215)	(\$934,215)	2.91%	(\$2,265)	(\$936,480)
(3) Mar-20	(\$936,480)		(\$936,480)	(\$936,480)	2.14%	(\$1,670)	(\$938,150)
(4) Apr-20	(\$938,150)	\$23,909	(\$914,241)	(\$926,195)	2.14%	(\$1,652)	(\$915,893)
(5) May-20	(\$915,893)	\$56,500	(\$859,393)	(\$887,643)	2.14%	(\$1,583)	(\$860,976)
(6) Jun-20	(\$860,976)	\$58,218	(\$802,758)	(\$831,867)	2.14%	(\$1,483)	(\$804,241)
(7) Jul-20	(\$804,241)	\$74,681	(\$729,560)	(\$766,900)	2.14%	(\$1,368)	(\$730,928)
(8) Aug-20	(\$730,928)	\$86,676	(\$644,252)	(\$687,590)	2.14%	(\$1,226)	(\$645,478)
(9) Sep-20	(\$645,478)	\$72,003	(\$573,475)	(\$609,476)	2.14%	(\$1,087)	(\$574,562)
(10) Oct-20	(\$574,562)	\$68,996	(\$505,566)	(\$540,064)	2.14%	(\$963)	(\$506,529)
(11) Nov-20	(\$506,529)	\$55,250	(\$451,279)	(\$478,904)	2.14%	(\$854)	(\$452,133)
(12) Dec-20	(\$452,133)	\$65,968	(\$386,165)	(\$419,149)	2.14%	(\$747)	(\$386,912)
(13) Jan-21	(\$386,912)	\$70,004	(\$316,908)	(\$351,910)	2.14%	(\$628)	(\$317,536)
(14) Feb-21	(\$317,536)	\$72,423	(\$245,113)	(\$281,324)	2.14%	(\$502)	(\$245,615)
(15) Mar-21	(\$245,615)	\$69,217	(\$176,398)	(\$211,006)	0.89%	(\$156)	(\$176,554)
(16) Apr-21	(\$176,554)	\$0	(\$176,554)	(\$176,554)	0.89%	(\$131)	(\$176,685)

**Section 2**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022  
Beginning Balance: (\$5,373,866), per Schedule NG-2, Page 3, Docket No. 5127

Commercial							
Month	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-21	(\$5,373,866)		(\$5,373,866)	(\$5,373,866)	2.14%	(\$9,583)	(\$5,383,449)
(2) Feb-21	(\$5,383,449)		(\$5,383,449)	(\$5,383,449)	2.14%	(\$9,600)	(\$5,393,049)
(3) Mar-21	(\$5,393,049)		(\$5,393,049)	(\$5,393,049)	0.89%	(\$4,000)	(\$5,397,049)
(4) Apr-21	(\$5,397,049)	\$0	(\$5,397,049)	(\$5,397,049)	0.89%	\$0	(\$5,397,049)
(5) May-21	(\$5,397,049)	\$0	(\$5,397,049)	(\$5,397,049)	0.89%	\$0	(\$5,397,049)
(6) Jun-21	(\$5,397,049)	\$0	(\$5,397,049)	(\$5,397,049)	0.89%	\$0	(\$5,397,049)
(7) Jul-21	(\$5,397,049)	\$0	(\$5,397,049)	(\$5,397,049)	0.89%	\$0	(\$5,397,049)
(8) Aug-21	(\$5,397,049)	\$0	(\$5,397,049)	(\$5,397,049)	0.89%	\$0	(\$5,397,049)
(9) Sep-21	(\$5,397,049)	\$0	(\$5,397,049)	(\$5,397,049)	0.89%	\$0	(\$5,397,049)
(10) Oct-21	(\$5,397,049)	\$0	(\$5,397,049)	(\$5,397,049)	0.89%	\$0	(\$5,397,049)
(11) Nov-21	(\$5,397,049)	\$0	(\$5,397,049)	(\$5,397,049)	0.89%	\$0	(\$5,397,049)
(12) Dec-21	(\$5,397,049)	\$0	(\$5,397,049)	(\$5,397,049)	0.89%	\$0	(\$5,397,049)
(13) Jan-22	(\$5,397,049)	\$0	(\$5,397,049)	(\$5,397,049)	0.89%	\$0	(\$5,397,049)
(14) Feb-22	(\$5,397,049)	\$0	(\$5,397,049)	(\$5,397,049)	0.89%	\$0	(\$5,397,049)
(15) Mar-22	(\$5,397,049)	\$0	(\$5,397,049)	(\$5,397,049)	2.14%	\$0	(\$5,397,049)
(16) Apr-22	(\$5,397,049)		(\$5,397,049)	(\$5,397,049)	2.14%	\$0	(\$5,397,049)

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

The Narragansett Electric Company  
LAST RESORT SERVICE RECONCILIATION  
For the Period January 1, 2021 through December 31, 2021  
Status of Prior Period Reconciliation Amounts

**Section 1**

Reconciliation Period: January 2019 through December 2019  
Recovery Period: April 2020 through March 2021  
Beginning Balance: (\$1,660,460), per Schedule REP-2, Page 4, Docket No. 5005

		Industrial						
Month		Beginning	Charge/	Ending	Interest	Interest	Ending	
		Balance	(Refund)	Balance	Balance	Rate	Interest	Balance
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1)	Jan-20	(\$1,660,460)		(\$1,660,460)	(\$1,660,460)	2.91%	(\$4,027)	(\$1,664,487)
(2)	Feb-20	(\$1,664,487)		(\$1,664,487)	(\$1,664,487)	2.91%	(\$4,036)	(\$1,668,523)
(3)	Mar-20	(\$1,668,523)		(\$1,668,523)	(\$1,668,523)	2.14%	(\$2,976)	(\$1,671,499)
(4)	Apr-20	(\$1,671,499)	\$11,687	(\$1,659,812)	(\$1,665,656)	2.14%	(\$2,970)	(\$1,662,782)
(5)	May-20	(\$1,662,782)	\$58,238	(\$1,604,544)	(\$1,633,663)	2.14%	(\$2,913)	(\$1,607,457)
(6)	Jun-20	(\$1,607,457)	\$60,814	(\$1,546,643)	(\$1,577,050)	2.14%	(\$2,812)	(\$1,549,455)
(7)	Jul-20	(\$1,549,455)	\$72,139	(\$1,477,316)	(\$1,513,386)	2.14%	(\$2,699)	(\$1,480,015)
(8)	Aug-20	(\$1,480,015)	\$69,639	(\$1,410,376)	(\$1,445,196)	2.14%	(\$2,577)	(\$1,412,953)
(9)	Sep-20	(\$1,412,953)	\$63,938	(\$1,349,015)	(\$1,380,984)	2.14%	(\$2,463)	(\$1,351,478)
(10)	Oct-20	(\$1,351,478)	\$61,410	(\$1,290,068)	(\$1,320,773)	2.14%	(\$2,355)	(\$1,292,423)
(11)	Nov-20	(\$1,292,423)	\$65,956	(\$1,226,467)	(\$1,259,445)	2.14%	(\$2,246)	(\$1,228,713)
(12)	Dec-20	(\$1,228,713)	\$74,966	(\$1,153,747)	(\$1,191,230)	2.14%	(\$2,124)	(\$1,155,871)
(13)	Jan-21	(\$1,155,871)	\$63,330	(\$1,092,541)	(\$1,124,206)	2.14%	(\$2,005)	(\$1,094,546)
(14)	Feb-21	(\$1,094,546)	\$62,960	(\$1,031,586)	(\$1,063,066)	2.14%	(\$1,896)	(\$1,033,482)
(15)	Mar-21	(\$1,033,482)	\$75,546	(\$957,936)	(\$995,709)	0.89%	(\$738)	(\$958,674)
(16)	Apr-21	(\$958,674)	\$0	(\$958,674)	(\$958,674)	0.89%	(\$711)	(\$959,385)

**Section 2**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022  
Beginning Balance: \$1,140,751, per Schedule NG-2, Page 4, Docket No. 5127

		Industrial						
Month		Beginning	Charge/	Ending	Interest	Interest	Ending	
		Balance	(Refund)	Balance	Balance	Rate	Interest	Balance
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1)	Jan-21	\$1,140,751		\$1,140,751	\$1,140,751	2.14%	\$2,034	\$1,142,785
(2)	Feb-21	\$1,142,785		\$1,142,785	\$1,142,785	2.14%	\$2,038	\$1,144,823
(3)	Mar-21	\$1,144,823		\$1,144,823	\$1,144,823	0.89%	\$849	\$1,145,672
(4)	Apr-21	\$1,145,672	\$0	\$1,145,672	\$1,145,672	0.89%	\$0	\$1,145,672
(5)	May-21	\$1,145,672	\$0	\$1,145,672	\$1,145,672	0.89%	\$0	\$1,145,672
(6)	Jun-21	\$1,145,672	\$0	\$1,145,672	\$1,145,672	0.89%	\$0	\$1,145,672
(7)	Jul-21	\$1,145,672	\$0	\$1,145,672	\$1,145,672	0.89%	\$0	\$1,145,672
(8)	Aug-21	\$1,145,672	\$0	\$1,145,672	\$1,145,672	0.89%	\$0	\$1,145,672
(9)	Sep-21	\$1,145,672	\$0	\$1,145,672	\$1,145,672	0.89%	\$0	\$1,145,672
(10)	Oct-21	\$1,145,672	\$0	\$1,145,672	\$1,145,672	0.89%	\$0	\$1,145,672
(11)	Nov-21	\$1,145,672	\$0	\$1,145,672	\$1,145,672	0.89%	\$0	\$1,145,672
(12)	Dec-21	\$1,145,672	\$0	\$1,145,672	\$1,145,672	0.89%	\$0	\$1,145,672
(13)	Jan-22	\$1,145,672	\$0	\$1,145,672	\$1,145,672	0.89%	\$0	\$1,145,672
(14)	Feb-22	\$1,145,672	\$0	\$1,145,672	\$1,145,672	0.89%	\$0	\$1,145,672
(15)	Mar-22	\$1,145,672	\$0	\$1,145,672	\$1,145,672	2.14%	\$0	\$1,145,672
(16)	Apr-22	\$1,145,672	\$0	\$1,145,672	\$1,145,672	2.14%	\$0	\$1,145,672

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

**Attachment 2**

**The Narragansett Electric Company**  
**Report to the RIPUC**

**Last Resort Service Administrative Cost Adjustment Reconciliation**

**for the period**  
**January 2021 through December 2021**

**Submitted: April 2021**

The Narragansett Electric Company  
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION  
For the Period January 1, 2021 through December 31, 2021

BASE RECONCILIATION - ALL CUSTOMER GROUPS

	Beginning Balance (a)	LRS Admin. Cost Revenue (b)	LRS Admin. Cost Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-21	\$0	\$282,092	\$539,477	(\$257,385)	(\$257,385)	\$91,670
(2) Feb-21	(\$257,385)	\$634,645	\$784,252	(\$149,607)	(\$406,992)	(\$83,210)
(3) Mar-21	(\$406,992)	\$588,695	\$743,005	(\$154,310)	(\$561,302)	(\$561,302)
(4) Apr-21	(\$561,302)	\$0	\$0	\$0	(\$561,302)	
(5) May-21	(\$561,302)	\$0	\$0	\$0	(\$561,302)	
(6) Jun-21	(\$561,302)	\$0	\$0	\$0	(\$561,302)	
(7) Jul-21	(\$561,302)	\$0	\$0	\$0	(\$561,302)	
(8) Aug-21	(\$561,302)	\$0	\$0	\$0	(\$561,302)	
(9) Sep-21	(\$561,302)	\$0	\$0	\$0	(\$561,302)	
(10) Oct-21	(\$561,302)	\$0	\$0	\$0	(\$561,302)	
(11) Nov-21	(\$561,302)	\$0	\$0	\$0	(\$561,302)	
(12) Dec-21	(\$561,302)	\$0	\$0	\$0	(\$561,302)	
(13) Jan-22	(\$561,302)	\$0	\$0	\$0	(\$561,302)	
Subtotal	\$0	\$1,505,432	\$2,066,734	(\$561,302)	(\$561,302)	
(14) Ending Balance Prior to Application of Interest						(\$561,302)
(15) Interest						<u>(\$1,209)</u>
(16) Ending Balance Including Interest						(\$562,511)

- (1) Reflects revenues based on kWhs delivered after January 1  
(13) Reflects revenues based on kWhs delivered prior to January 1  
(14) Sum of Pages 2, 3, and 4, Line (14)  
(15) [(Beginning balance + Ending balance) ÷ 2] x [(2.14% x 2/12)+(0.89% x 1/12)]  
(16) Lines (14) + Line (15)

- 
- (a) Column (e) from previous row  
(b) Pages 2, 3 and 4 sum of column (b) for Residential, Commercial and Industrial customer groups  
(c) Pages 2, 3 and 4 sum of column (c) for Residential, Commercial and Industrial customer groups  
(d) Column (b) - Column (c)  
(e) Column (a) + Column (d)  
(f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company  
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION  
For the Period January 1, 2021 through December 31, 2021

Reconciliation By Customer Group

		Residential					
		Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
		(a)	(b)	(c)	(d)	(e)	(f)
(1)	Jan-21	\$0	\$215,290	\$411,327	(\$196,037)	(\$196,037)	\$64,544
(2)	Feb-21	(\$196,037)	\$473,783	\$577,551	(\$103,768)	(\$299,805)	(\$63,679)
(3)	Mar-21	(\$299,805)	\$429,320	\$543,919	(\$114,599)	(\$414,404)	(\$414,404)
(4)	Apr-21	(\$414,404)	\$0	\$0	\$0	(\$414,404)	
(5)	May-21	(\$414,404)	\$0	\$0	\$0	(\$414,404)	
(6)	Jun-21	(\$414,404)	\$0	\$0	\$0	(\$414,404)	
(7)	Jul-21	(\$414,404)	\$0	\$0	\$0	(\$414,404)	
(8)	Aug-21	(\$414,404)	\$0	\$0	\$0	(\$414,404)	
(9)	Sep-21	(\$414,404)	\$0	\$0	\$0	(\$414,404)	
(10)	Oct-21	(\$414,404)	\$0	\$0	\$0	(\$414,404)	
(11)	Nov-21	(\$414,404)	\$0	\$0	\$0	(\$414,404)	
(12)	Dec-21	(\$414,404)	\$0	\$0	\$0	(\$414,404)	
(13)	Jan-22	(\$414,404)	\$0	\$0	\$0	(\$414,404)	
	Subtotal	\$0	\$1,118,393	\$1,532,797	(\$414,404)	(\$414,404)	
(14)	Ending Balance Prior to Application of Interest						(\$414,404)
(15)	Interest						(\$893)
(16)	Ending Balance Including Interest						(\$415,297)
(1)	Reflects revenues based on kWhs delivered after January 1						
(13)	Reflects revenues based on kWhs delivered prior to January 1						
(14)	Column (e) Ending Balance + Line (14)						
(15)	$[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times [(2.14\% \times 2/12) + (0.89\% \times 1/12)]$						
(16)	Line (15) + Line (16)						
(a)	Column (e) from previous row						
(b)	Page 5, Column (c)						
(c)	Page 6, Column (j)						
(d)	Column (b) - Column (c)						
(e)	Column (a) + Column (d)						
(f)	Column (e) + 55% of following month Column (b)						

The Narragansett Electric Company  
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION  
For the Period January 1, 2021 through December 31, 2021

Reconciliation By Customer Group

Commercial						
	Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
	(a)	(b)	(c)	(d)	(e)	(f)
(1) Jan-21	\$0	\$54,924	\$103,306	(\$48,382)	(\$48,382)	\$24,914
(2) Feb-21	(\$48,382)	\$133,266	\$170,275	(\$37,009)	(\$85,391)	(\$15,947)
(3) Mar-21	(\$85,391)	\$126,261	\$160,759	(\$34,498)	(\$119,889)	(\$119,889)
(4) Apr-21	(\$119,889)	\$0	\$0	\$0	(\$119,889)	
(5) May-21	(\$119,889)	\$0	\$0	\$0	(\$119,889)	
(6) Jun-21	(\$119,889)	\$0	\$0	\$0	(\$119,889)	
(7) Jul-21	(\$119,889)	\$0	\$0	\$0	(\$119,889)	
(8) Aug-21	(\$119,889)	\$0	\$0	\$0	(\$119,889)	
(9) Sep-21	(\$119,889)	\$0	\$0	\$0	(\$119,889)	
(10) Oct-21	(\$119,889)	\$0	\$0	\$0	(\$119,889)	
(11) Nov-21	(\$119,889)	\$0	\$0	\$0	(\$119,889)	
(12) Dec-21	(\$119,889)	\$0	\$0	\$0	(\$119,889)	
(13) Jan-22	(\$119,889)	\$0	\$0	\$0	(\$119,889)	
Subtotal	\$0	\$314,451	\$434,340	(\$119,889)	(\$119,889)	
(14)	Ending Balance Prior to Application of Interest					(\$119,889)
(15)	Interest					(\$258)
(16)	Ending Balance Including Interest					(\$120,147)
(1)	Reflects revenues based on kWhs delivered after January 1					
(13)	Reflects revenues based on kWhs delivered prior to January 1					
(14)	Column (e) Ending Balance + Line (14)					
(15)	[(Beginning balance + Ending balance) ÷ 2] x [(2.14% x 2/12)+(0.89% x 1/12)]					
(16)	Line (15) + Line (16)					
(a)	Column (e) from previous row					
(b)	Page 5, Column (c)					
(c)	Page 7, Column (j)					
(d)	Column (b) - Column (c)					
(e)	Column (a) + Column (d)					
(f)	Column (e) + 55% of following month Column (b)					

The Narragansett Electric Company  
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION  
For the Period January 1, 2021 through December 31, 2021

Reconciliation By Customer Group

Industrial						
	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-21	\$0	\$11,878	\$24,844	(\$12,966)	(\$12,966)	\$2,212
(2) Feb-21	(\$12,966)	\$27,596	\$36,426	(\$8,830)	(\$21,796)	(\$3,583)
(3) Mar-21	(\$21,796)	\$33,114	\$38,327	(\$5,213)	(\$27,009)	(\$27,009)
(4) Apr-21	(\$27,009)	\$0	\$0	\$0	(\$27,009)	
(5) May-21	(\$27,009)	\$0	\$0	\$0	(\$27,009)	
(6) Jun-21	(\$27,009)	\$0	\$0	\$0	(\$27,009)	
(7) Jul-21	(\$27,009)	\$0	\$0	\$0	(\$27,009)	
(8) Aug-21	(\$27,009)	\$0	\$0	\$0	(\$27,009)	
(9) Sep-21	(\$27,009)	\$0	\$0	\$0	(\$27,009)	
(10) Oct-21	(\$27,009)	\$0	\$0	\$0	(\$27,009)	
(11) Nov-21	(\$27,009)	\$0	\$0	\$0	(\$27,009)	
(12) Dec-21	(\$27,009)	\$0	\$0	\$0	(\$27,009)	
(13) Jan-22	(\$27,009)	\$0	\$0	\$0	(\$27,009)	
Subtotal	\$0	\$72,588	\$99,597	(\$27,009)	(\$27,009)	
(14)	Ending Balance Prior to Application of Interest					(\$27,009)
(15)	Interest					(\$58)
(16)	Ending Balance Including Interest					(\$27,067)
(1)	Reflects revenues based on kWhs delivered after January 1					
(13)	Reflects revenues based on kWhs delivered prior to January 1					
(14)	Column (e) Ending Balance + Line (14)					
(15)	[(Beginning balance + Ending balance) ÷ 2] x [(2.14% x 2/12)+(0.89% x 1/12)]					
(16)	Line (15) + Line (16)					
(a)	Column (e) from previous row					
(b)	Page 5, Column (c)					
(c)	Page 8, Column (j)					
(d)	Column (b) - Column (c)					
(e)	Column (a) + Column (d)					
(f)	Column (e) + 55% of following month Column (b)					

The Narragansett Electric Company  
**LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION**  
For the Period January 1, 2021 through December 31, 2021

Revenue

	Residential			Commercial			Industrial			Grand Total LRS Admin. Cost Revenue
	LRS Admin Cost		LRS Admin. Cost Revenue	LRS Admin Cost		LRS Admin. Cost Revenue	LRS Admin Cost		LRS Admin. Cost Revenue	
	Total	Reconciliation		Total	Reconciliation		Total	Reconciliation		
	Revenue	Adjmt Factor Revenue	Revenue	Adjmt Factor Revenue	Revenue	Adjmt Factor Revenue	Revenue	Adjmt Factor Revenue		
(a)	(b)	(c)	(a)	(b)	(c)	(a)	(b)	(c)	(d)	
(1) Jan-21	\$259,232	\$43,942	\$215,290	\$71,258	\$16,334	\$54,924	\$13,229	\$1,351	\$11,878	\$282,092
(2) Feb-21	\$570,515	\$96,732	\$473,783	\$172,736	\$39,470	\$133,266	\$30,736	\$3,140	\$27,596	\$634,645
(3) Mar-21	\$516,974	\$87,654	\$429,320	\$164,842	\$38,581	\$126,261	\$36,881	\$3,767	\$33,114	\$588,695
(4) Apr-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(5) May-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(6) Jun-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(7) Jul-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8) Aug-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9) Sep-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10) Oct-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11) Nov-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12) Dec-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13) Jan-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals	\$1,346,721	\$228,328	\$1,118,393	\$408,836	\$94,385	\$314,451	\$80,846	\$8,258	\$72,588	\$1,505,432

(1) Reflects revenue based on kWhs delivered after January 1

(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Monthly revenue reports
- (b) Pages 9 through 11, Column (b)
- (c) Column (a) - Column (b)
- (d) Residential Column (c) + Commercial Column (c) + Industrial Column (c)

The Narragansett Electric Company  
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION  
For the Period January 1, 2021 through December 31, 2021

Residential Group Expense

		Last Resort Service Revenue/Renewable Energy Standard Revenue									
		LRS Base Revenue	LRS Adj. Factor Revenue	LRS Admin. Cost Adj Revenue	Renewable Energy Standard Revenue	Total LRS Revenue	Uncollectible Expense	GIS	Cash Working Capital	Other Admin	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
(1)	Jan-21	\$10,784,156	(\$455,593)	\$259,232	\$2,190,289	\$12,778,084	\$166,115	\$4,309	\$225,329	\$15,574	\$411,327
(2)	Feb-21	\$23,734,280	(\$729,190)	\$570,515	\$2,147,373	\$25,722,978	\$334,399	\$2,249	\$225,329	\$15,574	\$577,551
(3)	Mar-21	\$21,506,758	(\$660,710)	\$516,974	\$1,945,930	\$23,308,952	\$303,016	\$0	\$225,329	\$15,574	\$543,919
(4)	Apr-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(5)	May-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(6)	Jun-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(7)	Jul-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8)	Aug-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9)	Sep-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10)	Oct-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Totals	\$56,025,194	(\$1,845,493)	\$1,346,721	\$6,283,592	\$61,810,014	\$803,530	\$6,558	\$675,987	\$46,721	\$1,532,796

- (1) Reflects revenue based on kWhs delivered after January 1
- (13) Reflects revenue based on kWhs delivered prior to January 1

- 
- (a) Attachment 1, Page 2, Column (b)
  - (b) Attachment 1, Page 7, Column (b)
  - (c) Page 5, Column (a) for the Residential Group
  - (d) Per monthly revenue reports
  - (e) Column (a) + Column (b) + Column (c) + Column (d)
  - (f) Column (e) x approved uncollectible rate of 1.30%
  - (g) ISO monthly bill allocated to rate groups based on actual LRS expense
  - (h) per Docket No. 5127, Schedule NG-6, Page 1, Line (15) ÷ 12
  - (i) per Docket No. 5127, Schedule NG-4, Page 3, Line (3), Column (b) ÷ 12
  - (j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company  
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION  
For the Period January 1, 2021 through December 31, 2021

Commercial Group Expense

		Last Resort Service/Renewable Energy Standard Revenue					Uncollectible	GIS	Cash	Other	Total
		LRS Base Revenue	LRS Adj. Factor Revenue	LRS Admin. Cost Adj Revenue	Renewable Energy Standard Revenue	Total LRS Revenue	Expense		Working Capital	Admin	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
(1)	Jan-21	\$2,550,536	(\$7,291)	\$71,258	\$31,745	\$2,646,248	\$34,401	\$1,217	\$62,742	\$4,946	\$103,306
(2)	Feb-21	\$6,927,746	\$72,423	\$172,736	\$668,657	\$7,841,562	\$101,940	\$647	\$62,742	\$4,946	\$170,275
(3)	Mar-21	\$6,288,278	\$69,217	\$164,842	\$636,978	\$7,159,315	\$93,071	\$0	\$62,742	\$4,946	\$160,759
(4)	Apr-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(5)	May-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(6)	Jun-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(7)	Jul-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8)	Aug-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9)	Sep-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10)	Oct-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(14)	Totals	\$15,766,560	\$134,349	\$408,836	\$1,337,380	\$17,647,125	\$229,412	\$1,864	\$188,226	\$14,837	\$434,339

- (1) Reflects revenue based on kWhs delivered after January 1  
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Attachment 1, Page 3, Column (b)  
(b) Attachment 1, Page 8, Column (b)  
(c) Page 5, Column (a), Commercial Group  
(d) monthly revenue reports  
(e) Column (a) + Column (b) + Column (c) + Column (d)  
(f) Column (e) x approved uncollectible rate of 1.30%  
(g) From ISO monthly bill allocated to rate groups based on actual LRS expense  
per Docket No. 5127, Schedule NG-6, Page 1, Line (14) ÷ 12  
(h) per Docket No. 5127, Schedule NG-4, Page 3, Line (3), Column (c) ÷ 12  
(i) per Docket No. 5127, Schedule NG-4, Page 3, Line (3), Column (c) ÷ 12  
(j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company  
**LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION**  
For the Period January 1, 2021 through December 31, 2021

Industrial Group Expense

		Last Resort Service/Renewable Energy Standard Revenue					Uncollectible	GIS	CWC	Other	Total
		LRS Base Revenue	LRS Adj Factor Revenue	LRS Admin. Cost Adj. Revenue	Renewable Energy Standard Revenue	Total LRS & RES Revenue	Expense	(g)	(h)	Admin	(j)
		(a)	(b)	(c)	(d)	(e)	(f)			(i)	
(1)	Jan-21	\$579,461	\$47,916	\$13,229	\$137,683	\$778,289	\$10,118	\$248	\$13,574	\$904	\$24,844
(2)	Feb-21	\$1,442,054	\$62,960	\$30,736	\$143,107	\$1,678,857	\$21,825	\$123	\$13,574	\$904	\$36,426
(3)	Mar-21	\$1,550,369	\$75,546	\$36,881	\$171,713	\$1,834,509	\$23,849	\$0	\$13,574	\$904	\$38,327
(4)	Apr-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(5)	May-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(6)	Jun-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(7)	Jul-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8)	Aug-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9)	Sep-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10)	Oct-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-21	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(14)	Totals	\$3,571,884	\$186,422	\$80,846	\$452,503	\$4,291,655	\$55,792	\$371	\$40,722	\$2,712	\$99,597

- (1) Reflects revenue based on kWhs delivered after January 1  
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Attachment 1, Page 4, Column (b)  
(b) Attachment 1, Page 9, Column (b)  
(c) Page 5, Column (a), Industrial Group  
(d) monthly revenue reports  
(e) Column (a) + Column (b) + Column (c) + Column (d)  
(f) Column (e) x approved uncollectible rate of 1.30%  
(g) ISO monthly bill allocated to rate groups based on actual LRS expense  
(h) per Docket No. 5127, Schedule NG-6, Page 1, Line (13) ÷ 12  
(i) per Docket No. 5127, Schedule NG-4, Page 3, Line (3), Column (d) ÷ 12  
(j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company  
**LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION**  
For the Period January 1, 2021 through December 31, 2021

Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

**Section 1**

Reconciliation Period: January 2019 through December 2019  
Recovery Period: April 2020 through March 2021  
Beginning Balance: (\$1,032,721), per Schedule REP-5, Page 2, Docket No. 5005

Residential							
	Over/(Under)						Over/(Under)
	Beginning	Charge	Ending	Interest	Interest		Ending
	Balance	(Refund)	Balance	Balance	Rate	Interest	Recovery
	(a)	(b)	(c)	(d)	(e)	(f)	w/ Interest
							(g)
(1) Jan-20	(\$1,032,721)		(\$1,032,721)	(\$1,032,721)	2.91%	(\$2,504)	(\$1,035,225)
(2) Feb-20	(\$1,035,225)		(\$1,035,225)	(\$1,035,225)	2.91%	(\$2,510)	(\$1,037,735)
(3) Mar-20	(\$1,037,735)		(\$1,037,735)	(\$1,037,735)	2.14%	(\$1,851)	(\$1,039,586)
(4) Apr-20	(\$1,039,586)	\$34,412	(\$1,005,174)	(\$1,022,380)	2.14%	(\$1,823)	(\$1,006,997)
(5) May-20	(\$1,006,997)	\$76,709	(\$930,288)	(\$968,643)	2.14%	(\$1,727)	(\$932,015)
(6) Jun-20	(\$932,015)	\$80,215	(\$851,800)	(\$891,908)	2.14%	(\$1,591)	(\$853,391)
(7) Jul-20	(\$853,391)	\$120,408	(\$732,983)	(\$793,187)	2.14%	(\$1,415)	(\$734,398)
(8) Aug-20	(\$734,398)	\$145,763	(\$588,635)	(\$661,517)	2.14%	(\$1,180)	(\$589,815)
(9) Sep-20	(\$589,815)	\$101,757	(\$488,058)	(\$538,937)	2.14%	(\$961)	(\$489,019)
(10) Oct-20	(\$489,019)	\$78,567	(\$410,452)	(\$449,736)	2.14%	(\$802)	(\$411,254)
(11) Nov-20	(\$411,254)	\$75,422	(\$335,832)	(\$373,543)	2.14%	(\$666)	(\$336,498)
(12) Dec-20	(\$336,498)	\$85,988	(\$250,510)	(\$293,504)	2.14%	(\$523)	(\$251,033)
(13) Jan-21	(\$251,033)	\$102,692	(\$148,341)	(\$199,687)	2.14%	(\$356)	(\$148,697)
(14) Feb-21	(\$148,697)	\$96,732	(\$51,965)	(\$100,331)	2.14%	(\$179)	(\$52,144)
(15) Mar-21	(\$52,144)	\$87,654	\$35,510	(\$8,317)	0.89%	(\$6)	\$35,504
(16) Apr-21	\$35,504	\$0	\$35,504	\$35,504	0.89%	\$26	\$35,530

**Section 2**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022  
Beginning Balance: (\$914,775), per Schedule NG-5, Page 2, Docket No. 5127

Residential							
	Over/(Under)						Over/(Under)
	Beginning	Charge	Ending	Interest	Interest		Ending
	Balance	(Refund)	Balance	Balance	Rate	Interest	Recovery
	(a)	(b)	(c)	(d)	(e)	(f)	w/ Interest
							(g)
(1) Jan-21	(\$914,775)		(\$914,775)	(\$914,775)	2.14%	(\$1,631)	(\$916,406)
(2) Feb-21	(\$916,406)		(\$916,406)	(\$916,406)	2.14%	(\$1,634)	(\$918,040)
(3) Mar-21	(\$918,040)		(\$918,040)	(\$918,040)	0.89%	(\$681)	(\$918,721)
(4) Apr-21	(\$918,721)	\$0	(\$918,721)	(\$918,721)	0.89%	(\$681)	(\$919,402)
(5) May-21	(\$919,402)	\$0	(\$919,402)	(\$919,402)	0.89%	(\$682)	(\$920,084)
(6) Jun-21	(\$920,084)	\$0	(\$920,084)	(\$920,084)	0.89%	(\$682)	(\$920,766)
(7) Jul-21	(\$920,766)	\$0	(\$920,766)	(\$920,766)	0.89%	(\$683)	(\$921,449)
(8) Aug-21	(\$921,449)	\$0	(\$921,449)	(\$921,449)	0.89%	(\$683)	(\$922,132)
(9) Sep-21	(\$922,132)	\$0	(\$922,132)	(\$922,132)	0.89%	(\$684)	(\$922,816)
(10) Oct-21	(\$922,816)	\$0	(\$922,816)	(\$922,816)	0.89%	(\$684)	(\$923,500)
(11) Nov-21	(\$923,500)	\$0	(\$923,500)	(\$923,500)	0.89%	(\$685)	(\$924,185)
(12) Dec-21	(\$924,185)	\$0	(\$924,185)	(\$924,185)	0.89%	(\$685)	(\$924,870)
(13) Jan-22	(\$924,870)	\$0	(\$924,870)	(\$924,870)	0.89%	(\$686)	(\$925,556)
(14) Feb-22	(\$925,556)	\$0	(\$925,556)	(\$925,556)	0.89%	(\$686)	(\$926,242)
(15) Mar-22	(\$926,242)	\$0	(\$926,242)	(\$926,242)	0.89%	(\$687)	(\$926,929)
(16) Apr-22	(\$926,929)	\$0	(\$926,929)	(\$926,929)	0.89%	(\$687)	(\$927,616)

- (a) Column (g) of previous row
- (b) Page 12, Column (b)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

The Narragansett Electric Company  
**LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION**  
For the Period January 1, 2021 through December 31, 2021

Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

**Section 1**

Reconciliation Period: January 2019 through December 2019  
Recovery Period: April 2020 through March 2021  
Beginning Balance: (\$463,603), per Schedule REP-5, Page 3, Docket No. 5005

Commercial						
Over/(Under)						Over/(Under)
Beginning	Charge	Ending	Interest	Interest		Ending
Balance	(Refund)	Balance	Balance	Rate	Interest	Recovery
(a)	(b)	(c)	(d)	(e)	(f)	w/ Interest
						(g)
Jan-20	(\$463,603)	(\$463,603)	(\$463,603)	2.91%	(\$1,124)	(\$464,727)
Feb-20	(\$464,727)		(\$464,727)	2.91%	(\$1,127)	(\$465,854)
Mar-20	(\$465,854)		(\$465,854)	2.14%	(\$831)	(\$466,685)
Apr-20	(\$466,685)	\$15,394	(\$451,291)	2.14%	(\$819)	(\$452,110)
May-20	(\$452,110)	\$32,140	(\$419,970)	2.14%	(\$778)	(\$420,748)
Jun-20	(\$420,748)	\$33,527	(\$387,221)	2.14%	(\$720)	(\$387,941)
Jul-20	(\$387,941)	\$40,665	(\$347,276)	2.14%	(\$656)	(\$347,932)
Aug-20	(\$347,932)	\$46,690	(\$301,242)	2.14%	(\$579)	(\$301,821)
Sep-20	(\$301,821)	\$39,243	(\$262,578)	2.14%	(\$503)	(\$263,081)
Oct-20	(\$263,081)	\$37,574	(\$225,507)	2.14%	(\$436)	(\$225,943)
Nov-20	(\$225,943)	\$31,266	(\$194,677)	2.14%	(\$375)	(\$195,052)
Dec-20	(\$195,052)	\$36,308	(\$158,744)	2.14%	(\$315)	(\$159,059)
Jan-21	(\$159,059)	\$38,172	(\$120,887)	2.14%	(\$250)	(\$121,137)
Feb-21	(\$121,137)	\$39,470	(\$81,667)	2.14%	(\$181)	(\$81,848)
Mar-21	(\$81,848)	\$38,581	(\$43,267)	0.89%	(\$46)	(\$43,313)
Apr-21	(\$43,313)	\$0	(\$43,313)	0.89%	(\$32)	(\$43,345)

**Section 2**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022  
Beginning Balance: (\$318,545), per Schedule NG-5, Page 3, Docket No. 5127

Commercial						
Over/(Under)						Over/(Under)
Beginning	Charge	Ending	Interest	Interest		Ending
Balance	(Refund)	Balance	Balance	Rate	Interest	Recovery
(a)	(b)	(c)	(d)	(e)	(f)	w/ Interest
						(g)
Jan-21	(\$318,545)	(\$318,545)	(\$318,545)	2.14%	(\$568)	(\$319,113)
Feb-21	(\$319,113)		(\$319,113)	2.14%	(\$569)	(\$319,682)
Mar-21	(\$319,682)		(\$319,682)	0.89%	(\$237)	(\$319,919)
Apr-21	(\$319,919)	\$0	(\$319,919)	0.89%	(\$237)	(\$320,156)
May-21	(\$320,156)	\$0	(\$320,156)	0.89%	(\$237)	(\$320,393)
Jun-21	(\$320,393)	\$0	(\$320,393)	0.89%	(\$238)	(\$320,631)
Jul-21	(\$320,631)	\$0	(\$320,631)	0.89%	(\$238)	(\$320,869)
Aug-21	(\$320,869)	\$0	(\$320,869)	0.89%	(\$238)	(\$321,107)
Sep-21	(\$321,107)	\$0	(\$321,107)	0.89%	(\$238)	(\$321,345)
Oct-21	(\$321,345)	\$0	(\$321,345)	0.89%	(\$238)	(\$321,583)
Nov-21	(\$321,583)	\$0	(\$321,583)	0.89%	(\$239)	(\$321,822)
Dec-21	(\$321,822)	\$0	(\$321,822)	0.89%	(\$239)	(\$322,061)
Jan-22	(\$322,061)	\$0	(\$322,061)	0.89%	(\$239)	(\$322,300)
Feb-22	(\$322,300)	\$0	(\$322,300)	0.89%	(\$239)	(\$322,539)
Mar-22	(\$322,539)	\$0	(\$322,539)	0.89%	(\$239)	(\$322,778)
Apr-22	(\$322,778)	\$0	(\$322,778)	0.89%	(\$239)	(\$323,017)

- (a) Column (g) of previous row
- (b) Page 12, Column (b)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

The Narragansett Electric Company  
**LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION**  
For the Period January 1, 2021 through December 31, 2021

Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

**Section 1**

Reconciliation Period: January 2019 through December 2019  
Recovery Period: April 2020 through March 2021  
Beginning Balance: (\$84,129), per Schedule REP-5, Page 4, Docket No. 5005

Industrial						
Over/(Under) Beginning Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over/(Under) Ending Recovery w/ Interest
(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-20	(\$84,129)	(\$84,129)	(\$84,129)	2.91%	(\$204)	(\$84,333)
Feb-20	(\$84,333)		(\$84,333)	2.91%	(\$205)	(\$84,538)
Mar-20	(\$84,538)		(\$84,538)	2.14%	(\$151)	(\$84,689)
Apr-20	(\$84,689)	\$1,609	(\$83,080)	2.14%	(\$150)	(\$83,230)
May-20	(\$83,230)	\$2,921	(\$80,309)	2.14%	(\$146)	(\$80,455)
Jun-20	(\$80,455)	\$3,501	(\$76,954)	2.14%	(\$140)	(\$77,094)
Jul-20	(\$77,094)	\$3,598	(\$73,496)	2.14%	(\$134)	(\$73,630)
Aug-20	(\$73,630)	\$3,483	(\$70,147)	2.14%	(\$128)	(\$70,275)
Sep-20	(\$70,275)	\$3,192	(\$67,083)	2.14%	(\$122)	(\$67,205)
Oct-20	(\$67,205)	\$3,062	(\$64,143)	2.14%	(\$117)	(\$64,260)
Nov-20	(\$64,260)	\$3,284	(\$60,976)	2.14%	(\$112)	(\$61,088)
Dec-20	(\$61,088)	\$3,734	(\$57,354)	2.14%	(\$106)	(\$57,460)
Jan-21	(\$57,460)	\$3,158	(\$54,302)	2.14%	(\$100)	(\$54,402)
Feb-21	(\$54,402)	\$3,140	(\$51,262)	2.14%	(\$94)	(\$51,356)
Mar-21	(\$51,356)	\$3,767	(\$47,589)	0.89%	(\$37)	(\$47,626)
Apr-21	(\$47,626)	\$0	(\$47,626)	0.89%	(\$35)	(\$47,661)

**Section 2**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022  
Beginning Balance: (\$51,821), per Schedule NG-5, Page 4, Docket No. 5127

Industrial						
Over/(Under) Beginning Balance	Charge (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Over/(Under) Ending Recovery w/ Interest
(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-21	(\$51,821)	(\$51,821)	(\$51,821)	2.14%	(\$92)	(\$51,913)
Feb-21	(\$51,913)		(\$51,913)	2.14%	(\$93)	(\$52,006)
Mar-21	(\$52,006)		(\$52,006)	0.89%	(\$39)	(\$52,045)
Apr-21	(\$52,045)	\$0	(\$52,045)	0.89%	(\$39)	(\$52,084)
May-21	(\$52,084)	\$0	(\$52,084)	0.89%	(\$39)	(\$52,123)
Jun-21	(\$52,123)	\$0	(\$52,123)	0.89%	(\$39)	(\$52,162)
Jul-21	(\$52,162)	\$0	(\$52,162)	0.89%	(\$39)	(\$52,201)
Aug-21	(\$52,201)	\$0	(\$52,201)	0.89%	(\$39)	(\$52,240)
Sep-21	(\$52,240)	\$0	(\$52,240)	0.89%	(\$39)	(\$52,279)
Oct-21	(\$52,279)	\$0	(\$52,279)	0.89%	(\$39)	(\$52,318)
Nov-21	(\$52,318)	\$0	(\$52,318)	0.89%	(\$39)	(\$52,357)
Dec-21	(\$52,357)	\$0	(\$52,357)	0.89%	(\$39)	(\$52,396)
Jan-22	(\$52,396)	\$0	(\$52,396)	0.89%	(\$39)	(\$52,435)
Feb-22	(\$52,435)	\$0	(\$52,435)	0.89%	(\$39)	(\$52,474)
Mar-22	(\$52,474)	\$0	(\$52,474)	0.89%	(\$39)	(\$52,513)
Apr-22	(\$52,513)	\$0	(\$52,513)	0.89%	(\$39)	(\$52,552)

- (a) Column (g) of previous row
- (b) Page 12, Column (b)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

The Narragansett Electric Company  
**LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION**  
For the Period January 1, 2021 through December 31, 2021  
Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Calculation of Last ResortService Admin. Cost Adj. Factor Revenue

**Section 1.**

Reconciliation Period: January 2019 through December 2019  
Recovery Period: April 2020 through March 2021

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00039		\$0.00047		\$0.00019	
		Residential Group	Residential Adj Factor	Commercial Group	Commercial Adj Factor	Industrial Group	Industrial Adj Factor
		<u>LRS kWhs</u>	<u>Revenue</u>	<u>LRS kWhs</u>	<u>Revenue</u>	<u>LRS kWhs</u>	<u>Revenue</u>
		(a)	(b)	(a)	(b)	(a)	(b)
(1)	Apr-20	88,235,146	\$34,412	32,752,586	\$15,394	8,468,728	\$1,609
(2)	May-20	196,688,960	\$76,709	68,383,379	\$32,140	15,376,222	\$2,921
(3)	Jun-20	205,680,375	\$80,215	71,334,788	\$33,527	18,427,905	\$3,501
(4)	Jul-20	308,738,265	\$120,408	86,521,922	\$40,665	18,936,037	\$3,598
(5)	Aug-20	373,751,032	\$145,763	99,341,059	\$46,690	18,330,484	\$3,483
(6)	Sep-20	260,915,561	\$101,757	83,495,649	\$39,243	16,799,883	\$3,192
(7)	Oct-20	201,454,925	\$78,567	79,945,397	\$37,574	16,116,956	\$3,062
(8)	Nov-20	193,389,794	\$75,422	66,522,975	\$31,266	17,285,555	\$3,284
(9)	Dec-20	220,482,294	\$85,988	77,251,114	\$36,308	19,652,932	\$3,734
(10)	Jan-21	263,313,807	\$102,692	81,217,974	\$38,172	16,621,910	\$3,158
(11)	Feb-21	248,030,349	\$96,732	83,979,767	\$39,470	16,525,011	\$3,140
(12)	Mar-21	224,752,812	\$87,654	82,087,585	\$38,581	19,828,257	\$3,767
(13)	Apr-21	-	\$0	-	\$0	-	\$0

(a) from Company reports

(b) Column (a) x LRS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 5005, Schedule REP-4, Page 1, line (6)

**Section 2.**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00033		\$0.00033		\$0.00027	
		Residential Group	Residential Adj Factor	Commercial Group	Commercial Adj Factor	Industrial Group	Industrial Adj Factor
		<u>LRS kWhs</u>	<u>Revenue</u>	<u>LRS kWhs</u>	<u>Revenue</u>	<u>LRS kWhs</u>	<u>Revenue</u>
		(c)	(d)	(c)	(d)	(c)	(d)
(1)	Apr-21	-	\$0	-	\$0	-	\$0
(2)	May-21	-	\$0	-	\$0	-	\$0
(3)	Jun-21	-	\$0	-	\$0	-	\$0
(4)	Jul-21	-	\$0	-	\$0	-	\$0
(5)	Aug-21	-	\$0	-	\$0	-	\$0
(6)	Sep-21	-	\$0	-	\$0	-	\$0
(7)	Oct-21	-	\$0	-	\$0	-	\$0
(8)	Nov-21	-	\$0	-	\$0	-	\$0
(9)	Dec-21	-	\$0	-	\$0	-	\$0
(10)	Jan-22	-	\$0	-	\$0	-	\$0
(11)	Feb-22	-	\$0	-	\$0	-	\$0
(12)	Mar-22	-	\$0	-	\$0	-	\$0
(13)	Apr-22	-	\$0	-	\$0	-	\$0

(c) From Company reports

(d) Column (a) x LRS Admin. Cost Reconciliation Adj. Factor per RIPUC Docket No. 5127, Schedule NG-4, Page 1, line (6)

(1) Reflects kWh delivered after April 1

(13) Reflects kWh delivered prior to April 1

**Attachment 3**

**The Narragansett Electric Company  
Report to the RIPUC  
Renewable Energy Standard Reconciliation**

**for the period  
January 2021 through December 2021**

**Submitted: April 2021**

**RENEWABLE ENERGY STANDARD RECONCILIATION**  
**For the Compliance Period January 1, 2020 through December 31, 2020**

**Compliance Period:** January 1, 2020 through December 31, 2020

**Recovery Period:** April 1, 2020 through March 31, 2021

		<u>Month</u>	<u>Beginning Balance</u> (a)	<u>RES Revenue</u> (b)	<u>RES Expense</u> (c)	<u>Market Value of Long-Term Contract / RE Growth RECs</u> (d)	<u>Monthly Over(Under)</u> (e)	<u>Ending Balance</u> (f)
(1)	Actual	Apr-20	\$0	\$631,453	\$0	\$2,777,862	(\$2,146,409)	(\$2,146,409)
(2)	Actual	May-20	(\$2,146,409)	\$1,607,663	\$0	\$0	\$1,607,663	(\$538,746)
(3)	Actual	Jun-20	(\$538,746)	\$1,693,876	\$0	\$0	\$1,693,876	\$1,155,130
(4)	Actual	Jul-20	\$1,155,130	\$2,445,429	\$0	\$8,659,105	(\$6,213,676)	(\$5,058,546)
(5)	Actual	Aug-20	(\$5,058,546)	\$2,915,248	\$0	\$0	\$2,915,248	(\$2,143,298)
(6)	Actual	Sep-20	(\$2,143,298)	\$2,127,827	\$0	\$0	\$2,127,827	(\$15,471)
(7)	Actual	Oct-20	(\$15,471)	\$1,714,598	\$0	\$8,922,336	(\$7,207,738)	(\$7,223,209)
(8)	Actual	Nov-20	(\$7,223,209)	\$1,637,778	\$0	\$0	\$1,637,778	(\$5,585,432)
(9)	Actual	Dec-20	(\$5,585,432)	\$1,859,991	\$0	\$0	\$1,859,991	(\$3,725,440)
(10)	Actual	Jan-21	(\$3,725,440)	\$2,129,085	\$0	\$3,628,974	(\$1,499,889)	(\$5,225,329)
(11)	Actual	Feb-21	(\$5,225,329)	\$2,052,945	\$0	\$0	\$2,052,945	(\$3,172,384)
(12)	Actual	Mar-21	(\$3,172,384)	\$1,905,282	\$49,750	\$0	\$1,855,532	(\$1,316,852)
(13)	Estimate	Apr-21	(\$1,316,852)	\$1,067,916	\$0	\$0	\$1,067,916	(\$248,936)
(14)		Totals	\$0	\$23,789,091	\$49,750	\$23,988,277	(\$248,936)	(\$248,936)
(15)		Interest						<u>(\$2,534)</u>
(16)		Ending Balance with Interest						(\$251,470)

(a) Beginning Balance \$0; Column (f) from previous month

(b) Page 3, Column (e)

(c) Purchase of RECs per company invoices

(d) Transfer of RECs per Long-term Contracting for Renewable Energy Recovery Provision and RI RE Growth Program for 2020 Compliance Period

(e) Column (b) - Column (c) - Column (d)

(f) Column (a) + Column (e)

(14) Sum of Lines (1) through (13)

(15) [(Beginning Balance + Ending Balance) ÷ 2] x [(2.14% x 11/12) + (0.89% x 1/12)]

(16) Line (14) + Line (15)

**RENEWABLE ENERGY STANDARD RECONCILIATION  
For the Compliance Period through December 31, 2019**

**Prior Period:** through December 31, 2019  
**Recovery Period:** through March 31, 2021

		<u>Month</u>	Beginning Under Recovery <u>Balance</u> (a)	RES <u>Revenue</u> (b)	Ending <u>Balance</u> (c)
(1)	Actual	Apr-20	(\$9,805,078)	\$336,559	(\$9,468,519)
(2)	Actual	May-20	(\$9,468,519)	\$729,166	(\$8,739,353)
(3)	Actual	Jun-20	(\$8,739,353)	\$768,152	(\$7,971,201)
(4)	Actual	Jul-20	(\$7,971,201)	\$1,076,910	(\$6,894,291)
(5)	Actual	Aug-20	(\$6,894,291)	\$1,277,699	(\$5,616,592)
(6)	Actual	Sep-20	(\$5,616,592)	\$939,149	(\$4,677,443)
(7)	Actual	Oct-20	(\$4,677,443)	\$773,545	(\$3,903,898)
(8)	Actual	Nov-20	(\$3,903,898)	\$720,716	(\$3,183,183)
(9)	Actual	Dec-20	(\$3,183,183)	\$825,204	(\$2,357,978)
(10)	Actual	Jan-21	(\$2,357,978)	\$939,000	(\$1,418,979)
(11)	Actual	Feb-21	(\$1,418,979)	\$906,191	(\$512,787)
(12)	Actual	Mar-21	(\$512,787)	\$849,339	\$336,551
(13)	Estimate	Apr-21	\$336,551	\$458,182	\$794,733
(14)	Totals			\$10,599,811	\$794,733
(15)	Interest				<u>(\$91,718)</u>
(16)	Ending Balance with Interest				\$703,015
(a)	Beginning Balance: Docket No. 5096 RES Reconciliation Filing, Attachment 2, Page 4				
(b)	Per Page (3), Column (d)				
(c)	Column (a) + Column (b)				
(1)(a)	per Docket No. 5096 RES Reconciliation Filing, Attachment 2, Page 4, Column (a), Line (1)				
(1)(b)	prorated for kWh delivered on or after April 1, 2020				
(13)(b)	prorated for estimated kWh delivered prior to April 1, 2021				
(14)	Sum of Lines (1) through (13)				
(15)	[(Beginning Balance + Ending Balance) ÷ 2] x [(2.14% x 11/12)+(0.89% x 1/12)]				
(16)	Line (14) + Line (15)				

**RENEWABLE ENERGY STANDARD RECONCILIATION**  
**Revenue Calculation**  
**For the Recovery Period April 1, 2019 through March 31, 2021**

		<u>Month</u>	Total RES <u>Revenue</u> (a)	RES <u>kWh</u> (b)	RES PY Reconciliation <u>Factor</u> (c)	RES Prior Year <u>Revenue</u> (d)	RES Base <u>Revenue</u> (e)
(1)	Actual	Apr-20	\$968,012	129,445,596	\$0.00260	\$336,559	\$631,453
(2)	Actual	May-20	\$2,336,829	280,448,561	\$0.00260	\$729,166	\$1,607,663
(3)	Actual	Jun-20	\$2,462,028	295,443,068	\$0.00260	\$768,152	\$1,693,876
(4)	Actual	Jul-20	\$3,522,339	414,196,224	\$0.00260	\$1,076,910	\$2,445,429
(5)	Actual	Aug-20	\$4,192,947	491,422,575	\$0.00260	\$1,277,699	\$2,915,248
(6)	Actual	Sep-20	\$3,066,975	361,211,093	\$0.00260	\$939,149	\$2,127,827
(7)	Actual	Oct-20	\$2,488,143	297,517,278	\$0.00260	\$773,545	\$1,714,598
(8)	Actual	Nov-20	\$2,358,493	277,198,324	\$0.00260	\$720,716	\$1,637,778
(9)	Actual	Dec-20	\$2,685,196	317,386,340	\$0.00260	\$825,204	\$1,859,991
(10)	Actual	Jan-21	\$3,068,085	361,153,701	\$0.00260	\$939,000	\$2,129,085
(11)	Actual	Feb-21	\$2,959,136	348,535,127	\$0.00260	\$906,191	\$2,052,945
(12)	Actual	Mar-21	\$2,754,620	326,668,654	\$0.00260	\$849,339	\$1,905,282
(13)	Estimate	Apr-21	\$1,526,098	176,223,735	\$0.00260	\$458,182	\$1,067,916

- (1) Prorated for kWh delivered on or after April 1, 2020
- (13) Prorated for estimated kWh delivered prior to April 1, 2021
  - (a) from Company revenue reports
  - (b) from Company revenue reports; Line (13) Estimated
  - (c) Line (14 through (16) Per Docket 4935, Attachment 1, Page 1, Line (9)
  - (d) Column (b) x Column (c)
  - (e) Column (a) - Column (d)

**Attachment 4**

**The Narragansett Electric Company**  
**Report to the RIPUC**  
**Unbilled Billing Adjustment Revenue**

**for the period**  
**January 2021 through December 2021**

**Submitted: April 2021**

The Narragansett Electric Company  
Unbilled Last Resort Service Billing Adjustments  
For the Period January 1, 2021 through December 31, 2021  
Unbilled Billing Adjustment Revenue

		Net Unbilled Adjustments		
		<u>Residential</u>	<u>Commercial</u>	<u>Total</u>
		(a)	(b)	(c)
(1)	Jan-21	(\$12,826)	(\$2,732)	(\$15,558)
(2)	Feb-21	(\$66)	(\$559)	(\$625)
(3)	Mar-21	\$104	\$2,432	\$2,536
(4)	Apr-21	\$0	\$0	\$0
(5)	May-21	\$0	\$0	\$0
(6)	Jun-21	\$0	\$0	\$0
(7)	Jul-21	\$0	\$0	\$0
(8)	Aug-21	\$0	\$0	\$0
(9)	Sep-21	\$0	\$0	\$0
(10)	Oct-21	\$0	\$0	\$0
(11)	Nov-21	\$0	\$0	\$0
(12)	Dec-21	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
(13)	Total	(\$12,788)	(\$859)	(\$13,647)

(a) - (b) From Company reports - (negative values are credits which previously appeared on customer bills)  
(c) Sum of (a) through (b)

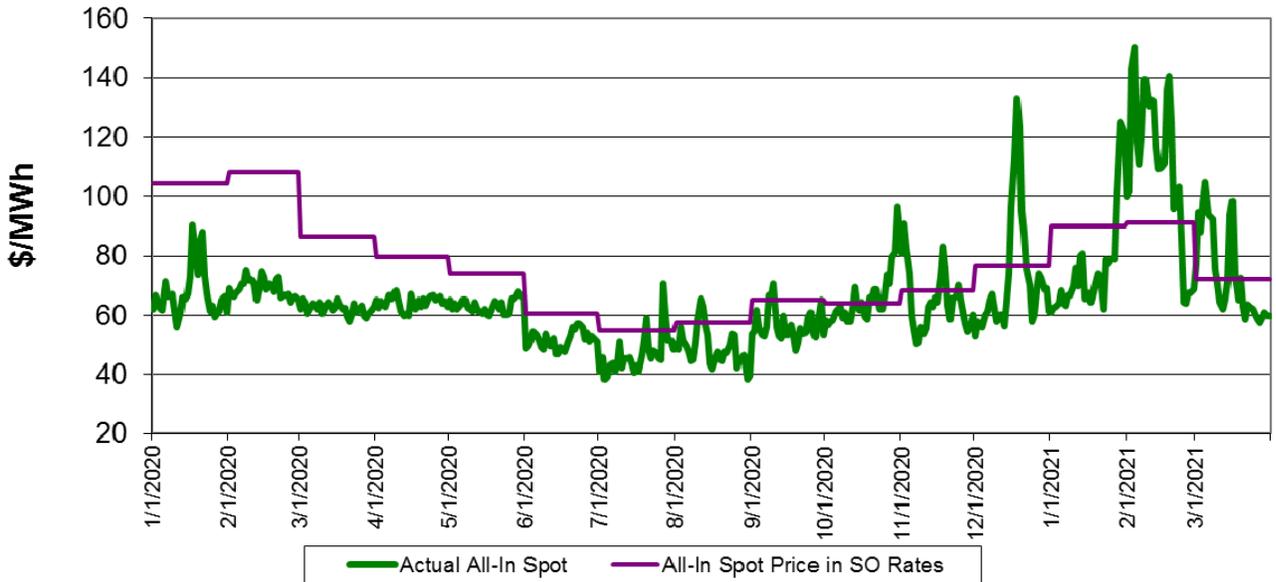
**Attachment 5**

**The Narragansett Electric Company  
Report to the RIPUC  
Spot Market Purchases**

**for the period  
January 2020 through March 2021**

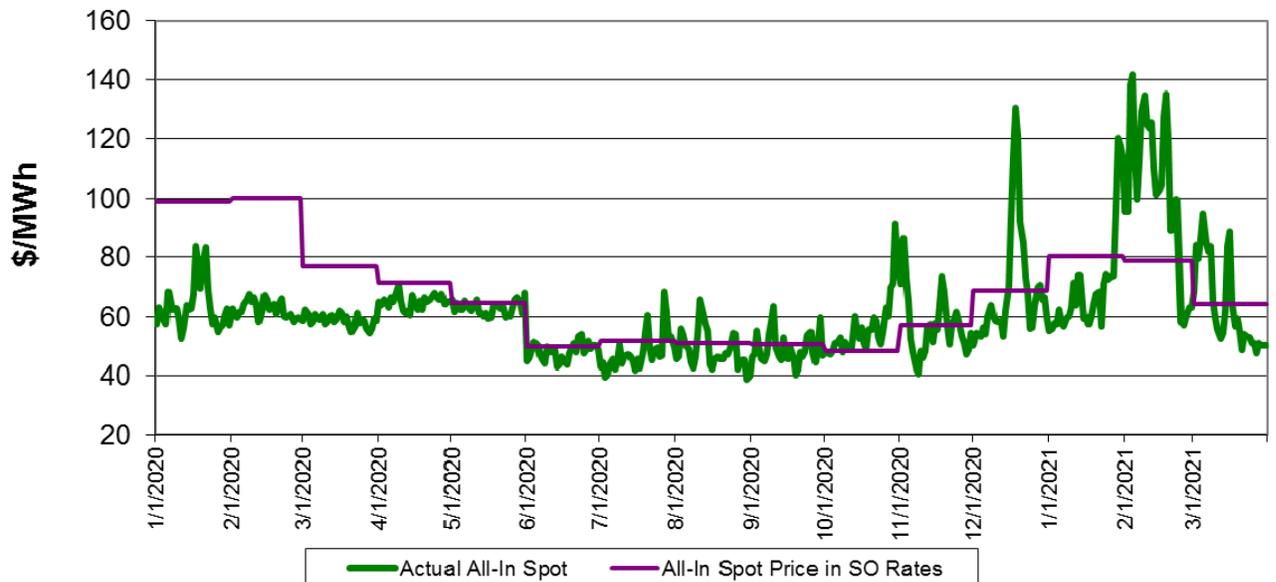
**Submitted: April 2021**

## ISO-NE Rhode Island Daily All-In Price Comparison (Residential)



\* February 2020-January 2021 ancillary services costs used as estimate for February-March 2021 ancillary services costs.  
 \*\* Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.  
 \*\*\* Reconciled load data used for January through December 2020. Initial load data used for January through March 2021.

## ISO-NE Rhode Island Daily All-In Price Comparison (Commercial)

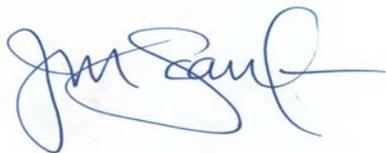


\* February 2020-January 2021 ancillary services costs used as estimate for February-March 2021 ancillary services costs.  
 \*\* Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.  
 \*\*\* Reconciled load data used for January through December 2020. Initial load data used for January through March 2021.

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



\_\_\_\_\_  
Joanne M. Scanlon

April 30, 2021

Date

**Docket No. 4978 - National Grid – 2021 Last Resort Service Procurement Plan**  
**Service List updated 4/1/2021**

<b>Name/Address</b>	<b>E-mail Distribution</b>	<b>Phone</b>
Andrew Marcaccio, Esq. Raquel Webster, Esq. National Grid. 280 Melrose St. Providence, RI 02907	<a href="mailto:Andrew.marcaccio@nationalgrid.com">Andrew.marcaccio@nationalgrid.com;</a>	401-784-4263 781-907-2121
	<a href="mailto:Raquel.webster@nationalgrid.com">Raquel.webster@nationalgrid.com;</a>	
	<a href="mailto:Celia.obrien@nationalgrid.com">Celia.obrien@nationalgrid.com;</a>	
	<a href="mailto:Jennifer.hutchinson@nationalgrid.com">Jennifer.hutchinson@nationalgrid.com;</a>	
	<a href="mailto:Stephen.McCauley@nationalgrid.com">Stephen.McCauley@nationalgrid.com;</a>	
	<a href="mailto:Joanne.scanlon@nationalgrid.com">Joanne.scanlon@nationalgrid.com;</a>	
	<a href="mailto:James.Ruebenacker@nationalgrid.com">James.Ruebenacker@nationalgrid.com;</a>	
	<a href="mailto:Robin.pieri@nationalgrid.com">Robin.pieri@nationalgrid.com;</a>	
	<a href="mailto:Adam.crary@nationalgrid.com">Adam.crary@nationalgrid.com;</a>	
	<a href="mailto:Timothy.roughan@nationalgrid.com">Timothy.roughan@nationalgrid.com;</a>	
<a href="mailto:Theresa.burns@nationalgrid.com">Theresa.burns@nationalgrid.com;</a>		
Christy Hetherington, Esq. Dept. of Attorney General 150 South Main St. Providence, RI 02903	<a href="mailto:Chetherington@riag.ri.gov">Chetherington@riag.ri.gov;</a>	401-274-4400
	<a href="mailto:John.bell@dpuc.ri.gov">John.bell@dpuc.ri.gov;</a>	
	<a href="mailto:Al.mancini@dpuc.ri.gov">Al.mancini@dpuc.ri.gov;</a>	
	<a href="mailto:Joseph.shilling@dpuc.ri.gov">Joseph.shilling@dpuc.ri.gov;</a>	
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